UNITED STATES BANKRUPTCY COURT DISTRICT OF DELAWARE

In re:) Chapter 11
PES HOLDINGS, LLC, et al.,1	Case No. 19-11626 (LSS)
Reorganized Debtors.) (Jointly Administered))
PES HOLDINGS, LLC, NORTH YARD GP, LLC, NORTH YARD LOGISTICS, L.P., PES ADMINISTRATIVE SERVICES, LLC, PES ENERGY INC., PES INTERMEDIATE, LLC, PES ULTIMATE HOLDINGS, LLC, PHILADELPHIA ENERGY SOLUTIONS REFINING AND MARKETING LLC,	
Plaintiffs,	Adversary Proceeding
-and-) Case No. 20-50454 (MFW)
ICBC STANDARD BANK PLC,))
Intervener-Plaintiff,))
V.)))
ALLIANZ GLOBAL RISKS US INSURANCE CO., et al.,)))
Defendants.)))

STIPULATION OF DISMISSAL WITH PREJUDICE

¹The Reorganized Debtors in these chapter 11 cases, along with the last four digits of each Reorganized Debtor's federal tax identification number, are: PES Holdings, LLC (8157); North Yard GP, LLC (5458); North Yard Logistics, L.P. (5952); PES Administrative Services, LLC (3022); PES Energy Inc. (0661); PES Intermediate, LLC (0074); PES Ultimate Holdings, LLC (6061); and Philadelphia Energy Solutions Refining and Marketing LLC (9574).

Plaintiff PES Liquidating Trust, on behalf of the above-captioned Reorganized Debtors (collectively, "PES") and the Defendant Insurers (together with PES, the "Parties," and each a "Party") hereby stipulate and agree, pursuant to Fed. R. Civ. P. 41(a)(1)(A)(ii) and Fed. R. Bankr. P. 7041, that all remaining claims and causes of action not previously dismissed and asserted in the *Complaint* [Docket No. 1], filed by PES on February 12, 2020, are hereby dismissed with prejudice, with each party to bear its own costs, expenses, and attorneys' fees.

Dated: March 29, 2022

Wilmington, Delaware

/s/ Peter J. Keane

Laura Davis Jones (DE Bar No. 2436) James E. O'Neill (DE Bar No. 4042) Peter J. Keane (DE Bar No. 5503)

PACHULSKI STANG ZIEHL & JONES LLP

919 North Market Street, 17th Floor

P.O. Box 8705

Wilmington, Delaware 19899-8705

Telephone: (302) 652-4100 Facsimile: (302) 652-4400 Email: ljones@pszjlaw.com pkeane@pszjlaw.com joneill@pszjlaw.com

- and -

Edward O. Sassower, P.C.

Steven N. Serajeddini (admitted *pro hac vice*) Matthew C. Fagen (admitted *pro hac vice*)

KIRKLAND & ELLIS LLP KIRKLAND & ELLIS INTERNATIONAL LLP

601 Lexington Avenue
New York, New York 10022
Telephone: (212) 446-4800
Facsimile: (212) 446-4900
Email: esassower@kirkland.com
steven.serajeddini@kirkland.com
matthew.fagen@kirkland.com

Nader R. Boulos, P.C. (admitted *pro hac vice*) William T. Pruitt (admitted *pro hac vice*)

KIRKLAND & ELLIS LLP

KIRKLAND & ELLIS INTERNATIONAL LLP

300 N. LaSalle

Chicago, Illinois 60654 Telephone: (312) 862-2000 Facsimile: (312) 862-2200 Email: nboulos@kirkland.com wpruitt@kirkland.com

Counsel to Plaintiffs PES Energy, Inc., PES Holdings LLC, PES Administrative Services, LLC, PES Intermediate, LLC, PES Ultimate Holdings, LLC, and Philadelphia Energy Solutions Refining and Marketing LLC

/s/ Garvan F. McDaniel

Garvan F. McDaniel (DE Bar No. 4167)

HOGAN MCDANIEL

1311 Delaware Avenue Wilmington, Delaware 19806 Telephone 302-656-7540 gmcdaniel@dkhogan.com

- and -

Philip D. Anker (admitted *pro hac vice*) WILMER CUTLER PICKERING HALE AND DORR LLP

7 World Trade Center 250 Greenwich Street New York, NY 10007 Telephone:212-230-8890 philip.anker@wilmerhale.com

Benjamin W. Loveland 60 State Street Boston, MA 02109 Telephone: 617-526-6000

benjamin.loveland@wilmerhale.com

- and -

Jonathan R. MacBride (admitted pro hac vice)

ZELLE LLP

1635 Market Street, Suite 1600 Philadelphia, PA 19103 Telephone: 484-532-5330 jmacbride@zelle.com

Matthew Gonzalez 45 Broadway, Suite 920 New York, NY 10006 Telephone 646-876-4410 mgonzalez@zelle.com

Counsel to the Defendant Insurers